



Idaho General Fund Revenue Report

Brad Little, Governor
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Executive Office of the Governor
Division of Financial Management

July revenue: reported as of 1:37pm on August 12, 2026

General Fund (GF) revenue for July came in at \$361.8m. The expectation, which is now under the August 2026 forecast, was for \$348.0m.

For the opening month, individual income taxes came in ahead of expectation, but corporate income taxes came in behind. Overall, the two income taxes accrued to the GF were within about \$1m of forecast, as was sales taxes accrued to the GF.

Miscellaneous revenue was \$15.1m ahead of forecast, which was about double the expectation. The main contributors were the Attorney General's Office through the consumer protection fund, a transfer from the Department of Finance, and an interest earned through the State Treasurer's Office. Overall, miscellaneous revenue this month was substantially more than in FY25 or FY26.

The expectation for the fiscal year (FY) is that GF revenue will reach \$5.930b. This is a 4.3% increase over the FY2026 collections.

This forecast is the basis for reporting on GF revenue for July 2026 through November 2026, the

first five months of Idaho fiscal year 2027. An update to the revenue forecast will be prepared in November for release with the Governor's proposed budget at the start of the 2027 Idaho Legislative Session.

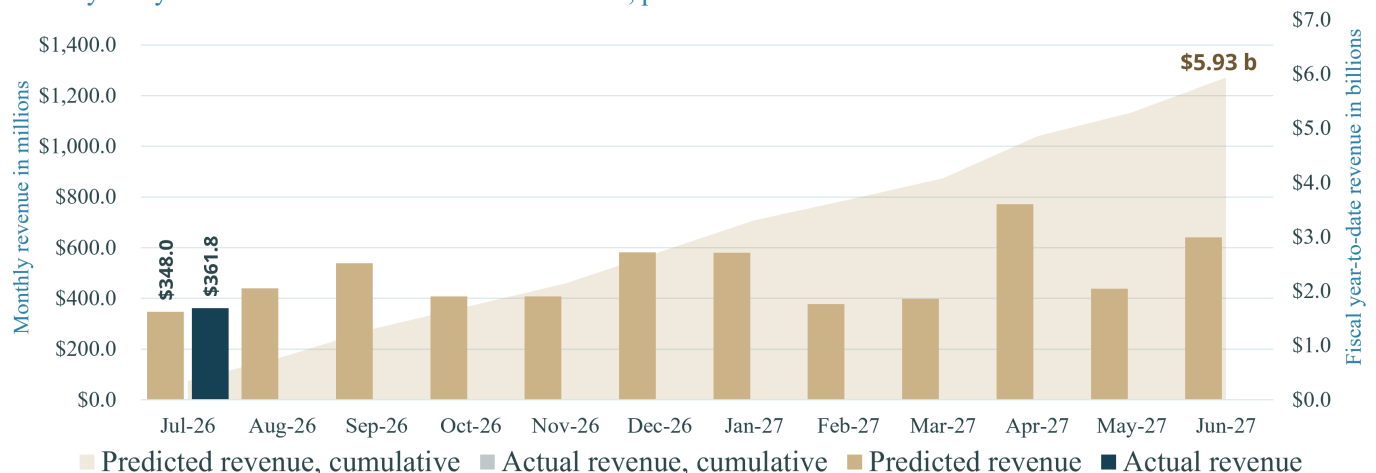
The expectation is for:

- \$3.106 b to accrue from income taxes,
 - \$2.359 b from individual
 - \$0.747 b from corporate
- \$2.544 b to accrue from sales tax,
 - \$0.153 b from the Tax Relief Fund
- and \$0.280 b in product taxes and miscellaneous revenue.

Details of the forecast will be presented more in-depth in an upcoming General Fund Revenue Book (GFRB). This publication usually is only published once a year in January. This fiscal year will see two GFRBs. In an effort to increase transparency in the forecasting process, there will be more in-depth explanations included in the fall GFRB of how policy changes are implemented in the revenue forecast.

Idaho General Fund Revenue, FY 2027

Monthly and year-to-date General Fund Tax Collections, predicted versus actual amount



Predicted and Actual General Fund Revenues

In Thousands (000s)

Month	Jul. FY25	Jul. FY26	Jul, FY27				
Taxes	actual	actual	actual	predicted	diff *	% diff **	% ch ***
Individual Income	180,181.4	171,329.9	137,456.4	122,590.7	14,865.7	12.1%	-19.8%
Sales	155,028.7	158,434.1	177,966.8	178,097.7	-131.0	-0.1%	12.3%
Corporate Income	23,451.7	14,479.4	10,982.2	26,890.3	-15,908.1	-59.2%	-24.2%
Product	12,440.2	5,218.2	5,053.0	5,229.5	-176.5	-3.4%	-3.2%
Miscellaneous	18,103.6	17,935.0	30,300.1	15,224.8	15,075.3	99.0%	68.9%
Total	389,205.6	367,396.5	361,758.4	348,033.0	13,725.4	3.9%	-1.5%

FYTD	Jul. FY25	Jul. FY26	Jul, FY27				
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Total	389,205.6	367,396.5	361,758.4	348,033.0	13,725.4	3.9%	-1.5%

* difference between predicted and actual

** percentage difference between predicted and actual

*** percentage change from current year and previous year

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